

European Technology VC Bulletin: March 200610/05/2006. Source: Go4Venture.

Go4Venture's monthly European Technology VC Bulletin for March 2006 reports that after the record-breaking February, the market caught its breath. March 2006 was an uneventful month, with HTI activity broadly in line with last year's level.

On a cumulative basis the Go4Venture's European Technology VC Headline Transactions Index is well ahead compared to the same period last year (€ 475mn this year vs €345mn twelve months ago, an increase of nearly 40%).

The vast majority of the month's activity (by value) was in the UK (five out of our six Headline deals of more than €7.5mn). The UK has accounted for 55% of the total HTI deal flow by value so far in 2006.

It is worth pointing out that US VCs participated in all our Headline transactions in March, highlighting how US VCs are transforming the face of the European venture capital market.

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